

CASH FLOW STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Notes	2022 Group £'000	2022 Company £'000	2021 Group £'000	2021 Company £'000
Cash flows (used in)/ from operating activities				
Operating profit/(loss)	6,062	(7,862)	(5,071)	(1,197)
Adjustments for:				
Depreciation of investment property and property, plant & equipment	90	-	1,362	-
Debt reduction following restructuring of finance lease	5 (7,809)	-	-	-
Profit on the sale of investment property	-	-	(161)	-
Loss on the sale of inventory	-	-	217	-
Impairment loss on an investment property	-	-	7,023	-
Impairment loss on amounts due from subsidiaries	-	6,010	-	-
Decrease/(increase) in inventories	38	-	(129)	-
Decrease/(increase) in trade and other receivables	1,208	(5,997)	38,858	3,908
(Decrease)/increase in trade and other payables	(1,213)	360	(2,607)	4,657
Other non-cash adjustments	65	-	(126)	-
Cash (used in)/generated from operations	(1,559)	(7,489)	39,366	7,368
Taxes received/(paid)	118	111	(640)	-
Net cash flow (used in)/from operating activities	(1,441)	(7,378)	38,726	7,368
Cash flow (used in)/from investing activities				
Capital expenditure on investment properties	15 (1,642)	-	(160)	-
Purchase of property, plant & equipment	17 (33)	-	(134)	-
Proceeds from the sale of investment property	-	-	1,505	-
Investment in shares of new associates	-	-	(605)	(605)
Investment in funds	19b (3,633)	(3,633)	-	-
Proceeds from funds	19b 290	290	-	-
Proceeds from investment in associates	19a 48	48	172	172
Interest received	187	347	67	201
Dividends from associates	19a 241	241	24	24
Distributions received	266	763	179	4,384
Net cash flow (used in)/from investing activities	(4,276)	(1,944)	1,048	4,176
Cash flow (used in)/from financing activities				
Proceeds from bank loan	1,289	-	-	-
Repayment of bank loans	(1,297)	-	(25,077)	-
Repayment of finance lease	(3,434)	-	(2,970)	-
Interest paid	(330)	-	(740)	-
Dividends paid	(276)	(276)	(1,843)	(1,843)
Dividends paid to non-controlling interests	(34)	-	(28)	-
Net cash flow (used in)/from financing activities	(4,082)	(276)	(30,658)	(1,843)
Net (decrease)/increase in cash and cash equivalents	(9,799)	(9,598)	9,116	9,701
Cash and cash equivalents at the beginning of the year	16,244	13,094	7,337	3,395
Currency translation (losses)/gains on cash and cash equivalents	(26)	(3)	(209)	(2)
Cash and cash equivalents at the year end	6,419	3,493	16,244	13,094